



Elia Group publishes its statement for the third quarter of 2024

In its quarterly statement, Elia Group indicates that financial guidance for 2024 has been revised upwards to the upper end of the €355 million to €395 million for Elia Group's net profit, resulting in an adjusted return on equity at the upper end of the 7% to 8% range. In 2024, Elia Group plans to invest around €1.1 billion in Belgium and €3.6 billion in Germany.

[Read the press release](#)

GB regulator gives the green light for Nautilus interconnector



The Nautilus project has reached a crucial milestone! The energy regulator for Great Britain, Ofgem, has included Nautilus in its list of projects it considers to be sufficiently mature and to have a sufficiently positive cost-benefit balance to be developed. Nautilus will be the second interconnector to link Belgium to the United Kingdom. The two countries are already connected via Nemo Link, which is one of the most efficient assets of its kind in the world, as it has a 99.5% availability rate.

[Read the press release](#)

Construction of Brabo III's tallest pylon

Last week, a 132-metre-long pylon was erected at the Kallo lock in the port of



Antwerp. Another pylon of the same height will be erected as part of the same project over the next few months. The height of these two pylons is essential for guaranteeing the safety of maritime traffic. These two pylons are the tallest pylons being constructed as part of the Brabo III project, an Elia project which is aimed at renewing and reinforcing the high-voltage line between Liefkenshoek and Kruikeke in the Antwerp region. This work is crucial for preparing the port for the energy transition.

[Find out more](#)

50Hertz and BASF to build a power-to-heat plant



50Hertz and BASF have signed a contract relating to the construction and operation of a power-to-heat facility at BASF's production site in Lusatia, eastern Germany. The facility will convert green electricity that is mainly produced by wind turbines into process heat. This is 50Hertz's first power-to-heat project that it has undertaken with an industrial company and the first project of its kind in Brandenburg. The facility is due to be operational at the end of 2026.

[Read the press release](#)

50Hertz named as a 2025 Top Company!



50Hertz has once again been awarded the 'Top Company' label by the Kununu employer comparison platform. Once again this year, 50Hertz was awarded an above-average score as an energy sector company. Its score was calculated based on the many positive reviews it has received from applicants and employees. Compared with last year, the average employee rating of 4.4 stars (out of a maximum of five) was maintained, with twice as many reviews posted.

INNOVATION NEWS





nPlan wins 2024 Open Innovation Challenge

nPlan, a British start-up, has won Elia Group's seventh Open Innovation Challenge (OIC). This year's challenge focused on accelerating the delivery of CAPEX. During the OIC final in Berlin, the judges decided that nPlan should win the competition due to the fact that their tool reduces project risks.

The judges highlighted their tool's many immediate benefits for transmission system operators and its ease of deployment. A total of 95 start-ups from all over the world, from the Congo to the United States, applied for the 2024 challenge. nPlan won a €50,000 prize to develop its project alongside experts from Elia Group.

[Watch the video](#)

[Read the press release](#)

SUSTAINABILITY



An award for Elia Group's Sustainability Report

Elia Group's "Fully Charged for Change" report was named by the Belgian Institute of Registered Auditors (IRE) as the best sustainability report to be published by a listed company. At the Belgian Awards for Sustainability Reports ceremony, the judges praised the continuous improvements the Group had made in integrating sustainability into its strategy, as well as the numerous interactions between Elia Group and its stakeholders. Elia Group published a fully integrated report for the first time in 2023, combining financial and non-financial information into one single document.

[Read the press release](#)



Princess Elisabeth Island's nature-inclusive design wins award

Elia was named the winner of the 'Environmental Protection' category of the 2024 RGI 'Good Practice of the Year' awards. The Princess Elisabeth Island (PEI) project was praised for its nature-inclusive design. Our teams worked with environmental experts to integrate six measures into its design to stimulate biodiversity and encourage marine life to thrive around the island. The judges felt that this extremely important approach – which has been adopted as part of the large-scale PEI project – could serve as an example to other actors involved in offshore development

Find out more



Elia et 50Hertz sign 'Pact for Engagement'

Elia and 50Hertz have joined 12 other transmission system operators in signing the 'Pact for Engagement' that was launched by the European Commission. The pact defines 10 guiding principles for early public engagement in the development of energy infrastructure projects. Public participation and acceptance help to improve infrastructure projects and ensure a more equitable energy transition.



50Hertz uses a drone to fit bird diverters on its lines

Bird diverters have been fitted onto electricity lines in 50Hertz's control zone with a drone for the very first time. This technique, which is faster and gives rise to less pollution, means lines that cross protected areas can be equipped without being disconnected. In Germany, 50Hertz will equip a total of 400 kilometres of overhead lines with bird diverters by 2030. Elia has already used this technique on its lines in Belgium.

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